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## **ANNOUNCEMENT**

### **RAMU NICKEL PROJECT**

There have been several reports recently regarding the restructure of the Ramu nickel / cobalt project, which may advance the project towards development.

Highlands Pacific confirms the advice contained in the December Activities Report that it is having discussions with several parties regarding the restructure of Ramu, including Chinese parties.

At this stage no commercial agreement has been finalised with any party, however, active discussions are ongoing.

An announcement will be made to the ASX and POMSoX at the time any agreement is entered into.

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