



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

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19 February 2007

Appointment of General Manager Finance

The Board of Highlands Pacific Limited advises that Mr Craig Lennon, currently Company Secretary and Financial Controller, has been appointed General Manager Finance and Chief Financial Controller for the Highlands Pacific Group, effective from 1 March 2007.

Mr Lennon's appointment follows the retirement of Mr Kevin Grice from the position after the successful rescheduling of the Kainantu gold forward sales contracts.

Mr Lennon has been with Highlands Pacific for 7 years in a number of finance related roles. He has in excess of 15 years experience in Australia, Papua New Guinea and the United Kingdom. He holds a number of post graduate qualifications.

"The Board and management of Highlands Pacific welcome Craig into his expanded role and thank Kevin for his contributions to the Company; and we wish him well in his pursuit of his future career", Mr Holzberger said.

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