



**HIGHLANDS PACIFIC LIMITED** ARBN 078 118 653  
Incorporated in Papua New Guinea

**Registered Office**

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Papua New Guinea  
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Papua New Guinea

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4 May 2007

Company Announcements Office  
Australian Stock Exchange Limited

Dear Sir/Madam,

**NOTICE UNDER SECTION 708A CORPORATIONS ACT**

Highlands gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. Highlands issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this announcement, Highlands has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act.
3. As at the date of this notice, there is no information that has been excluded from a continuous disclosure notice within the meaning of sections 708A(7) and 708A(8) Corporations Act, and that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
  - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of Highlands; or
  - (b) the rights and liabilities attaching to the Shares.

Yours faithfully

A handwritten signature in black ink, appearing to read "C. T. Lennon", is written over a horizontal line.

C. T. LENNON  
COMPANY SECRETARY