



**HIGHLANDS PACIFIC LIMITED** ARBN 078 118 653  
Incorporated in Papua New Guinea

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27 April 2005

Company Announcements Platform  
Australian Stock Exchange Limited

Dear Sirs

**COMPLIANCE STATEMENT UNDER ASIC CLASS ORDER (CO 02/1180)**

On 26 April 2005 Highlands Pacific Limited (the "Company") issued 39,639,867 fully paid ordinary shares by way of a private placement (the "Issue") that may be subject to subsequent offer for sale. The Company relies on Australian Securities and Investments Commission Class Order ("ASIC") 02/1180 as amended by Class Order 03/185 (the "Class Order") in relation to the Issue.

In accordance with the Class Order, the Company notifies ASX in relation to the Issue that all information of the kind that would be required to be disclosed under section 713(5) of the Corporations Act 2001 (Cth) if a prospectus were to be issued in reliance on section 713 of that Act (special prospectus content rules for continuously quoted securities) in relation to an offer of the securities comprised in the Issue has been disclosed to ASX.

Yours faithfully

A handwritten signature in black ink, appearing to read "C T Lennon", is written over a light grey grid background.

**C T LENNON**  
Company Secretary