



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

Registered Office
PO Box 1486
Level 9 Pacific Place
Musgrave Street
Port Moresby NCD 121
Papua New Guinea

Telephone: (675) 321 7633
Facsimile: (675) 321 7551

Registered Office in Australia
GPO Box 3086, Brisbane Qld 4001
Level 4 Telstra House
167 Eagle Street
Brisbane Qld 4000
Australia

Telephone: (617) 3864 0710
Facsimile: (617) 3221 6727

E-MAIL info@highlandspacific.com
WEB SITE www.highlandspacific.com

14 November 2002

The Companies Announcements Office
The Australian Stock Exchange Limited
10th Floor
20 Bond Street
Sydney NSW 2000
Australia

Mrs E G Taule
BEM - Listing Manager
Port Moresby Stock Exchange
P O Box 1531
Port Moresby NCD
Papua New Guinea

Facsimile: 0011 675 320 1981

Dear Sir/Madam

Re: **GENERAL MEETING - RESOLUTIONS ADOPTED**

As required by Listing Rule 3.13.2, we advise that at the General Meeting of the Company held this morning, the following were carried as ordinary resolutions:

- Item 1 - Approve the placement of 24,000,000 shares; and
- Item 2 - Issue of up to 121,000,000 ordinary shares under the Company's Share Purchase Plan.

Yours faithfully

A handwritten signature in black ink, appearing to read "J I Forbes". The signature is written in a cursive, flowing style.

J I FORBES
Company Secretary