



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

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22 May 2003

The Companies Announcements Office
The Australian Stock Exchange Limited
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Sydney NSW 2000
Australia

Mr Teup Goledu
BEM - Listing Manager
Port Moresby Stock Exchange
P O Box 1531
Port Moresby NCD
Papua New Guinea

Dear Sirs

Re: **ANNUAL GENERAL MEETING - RESOLUTIONS ADOPTED**

As required by Listing Rule 3.13.2, we advise that at the Annual General Meeting of the Company held this morning, the following were carried as ordinary resolutions:

- Item 1 - Adopted Accounts and Directors' Report;
- Item 2 - Elected Dr M A Moramoro as a director;
- Item 3 - Elected Mr R Mitchell as a director;
- Item 4 - Appointed Messrs PricewaterhouseCoopers as Auditors.

Yours faithfully

A handwritten signature in black ink, appearing to read "J I Forbes", written in a cursive style.

J I FORBES
Company Secretary