

4 July 2000

**ANNOUNCEMENT**

**RESIGNATION OF MR HENRY T FABILA MBE**

The Company advises that Mr Henry T Fabila MBE has resigned as a Director of Highlands Pacific Limited effective immediately.

Mr Fabila, who represents the Company's largest shareholder, the National Provident Fund of PNG, on the Board has recently resigned as managing director of the fund.

The Board expresses its thanks to Mr Fabila for his valuable contribution to the Company and wishes him every success in his future endeavours.

It is the Board's intention to fill the casual vacancy created by Mr Fabila's resignation.

**M A EGERT**  
**Company Secretary**

For further information, please contact:

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