

12 May 2000

ANNOUNCEMENT

RESIGNATION OF MR J MALADINA

The Company advises that Mr Jimmy Maladina has resigned as a Director of Highlands Pacific Limited effective immediately.

The Board expresses its thanks to Mr Maladina on his valuable contribution to the Company and wish him every success in his future endeavours.

It is the Board's intention to recruit an independent director to the Board to replace Mr Maladina.

M A EGERT
Company Secretary

For further information, please contact:

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