



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

Registered Office

PO Box 1486, Port Moresby NCD 121
Papua New Guinea
Level 9 Pacific Place, Musgrave Street
Port Moresby NCD 121
Papua New Guinea

Telephone: (675) 321 7633

Facsimile: (675) 321 7551

Website: www.highlandspacific.com

Registered Office in Australia

GPO Box 3086, Brisbane QLD 4001
Australia
Level 4, 167 Eagle Street
Brisbane Qld 4000
Australia

Telephone: (617) 3239 7800

Facsimile: (617) 3221 6727

Email: info@highlandspacific.com

5 December 2007

The Companies Announcements Office
The Australian Stock Exchange Limited
10th Floor
20 Bond Street
Sydney NSW 2000
Australia

Mr Vincent Ivosa
Port Moresby Stock Exchange
PO Box 1531
Port Moresby NCD
Papua New Guinea

Dear Sirs

RE: SPECIAL MEETING OF SHAREHOLDERS – RESOLUTIONS ADOPTED

As required by Listing Rule 3.13.2, we advise that at a Special Meeting of Shareholders held this afternoon, the following were carried as ordinary resolutions:

- Item 1 - the sale by the Company of its interest in the Kainantu Gold Mine and surrounding Exploration Licenses.
- Item 2 - the issue of 21,000,000 options in the Company to the Kainantu Banking Syndicate, comprising Société Generale Australia Branch, FirstRand Ireland plc and ABN AMRO Bank N.V. (Australian Branch) at an exercise price of AUD0.20 each.

Yours faithfully

A handwritten signature in black ink, appearing to read "Craig Lennon", is written over a horizontal line.

CRAIG LENNON
COMPANY SECRETARY