



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

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Port Moresby NCD 121
Papua New Guinea

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25 September 2002

The Companies Announcements Office
The Australian Stock Exchange Limited
Level 6 Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Facsimile: 07 3832-4114

Mrs E G Taule
BEM - Listing Manager
Port Moresby Stock Exchange
P O Box 1531
Port Moresby NCD
Papua New Guinea

Facsimile: 0011 675 320 1981

Dear Sir/Madam

TRADING HALT REQUEST

We request a trading halt for Highlands Pacific Limited shares.

In accordance with Listing Rule 17.1, we advise:

- a) The trading halt is requested pending an announcement regarding an equity raising, the details of which have not been finalised.
- b) It is anticipated that the trading halt should last no longer than 48 hours.
- c) We expect that an announcement to the market as noted in (a) above will result in an end to the trading halt.
- d) We are not aware of any reason why the trading halt should not be granted.
- e) We are not aware of any other information that is necessary to inform the market about the trading halt.

If you have any questions, please do not hesitate to contact me on 0408 756 790.

Yours faithfully

A handwritten signature in black ink, appearing to read "J Forbes", written in a cursive style.

J I FORBES
Company Secretary