



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

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UPDATE - HIGHLANDS PACIFIC LIMITED FEDERAL COURT ACTION

Highlands Pacific's Federal Court proceedings against Orogen Minerals Limited and others over the disputed Put Option agreement, which were commenced on 6 March 2002, have now been set down for a hearing on 9 December 2002. The hearing will proceed if the parties do not resolve the matter commercially beforehand.

Highlands Pacific and its legal advisers remain confident of a successful outcome.

In the meantime the matter is not distracting the Company from pursuit of maximising shareholder value from the Kainantu high-grade gold project.

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