



28 March 2017

## New Chairman takes up role

**Highlands Pacific Ltd (ASX:HIG)** has appointed Mr Ron Douglas as Chairman of the Company following the retirement today of long serving Chairman, Mr Ken MacDonald.

Mr Douglas joined the Highlands board in February, as part of the Company's ongoing program of Board renewal.

An engineer by background with extensive experience in project development, he was a senior executive with Newcrest Mining and Orica, and he also previously served as CEO of Solomons Gold. He is currently employed as Executive Vice President Global Project Delivery at Ausenco, based in Brisbane.

Mr MacDonald has been a director and Chairman of Highlands since 2008 and has seen continued steady development of the Company's projects through turbulent years in the resources sector.

Mr Douglas paid tribute to the contribution that Mr MacDonald has made over his period as a director.

"On behalf of all shareholders I thank Ken for his excellent stewardship of the Company over the past nine years, and wish him well in the future.

"I am excited to be taking up the role with Highlands and look forward to working closely with all our stakeholders to grow the Company and deliver strong returns to all our shareholders in the future," he said.

**For further information, please contact:**

**Joe Dowling,  
Stockwork Corporate Communications  
0421 587755**



**ASX Code: HIG**

**PoMSox Code: HIG**

**Shares on Issue: 936 million**

**Performance Rights: 17 million**

**Directors**

Ron Douglas, Chairman

Craig Lennon, Managing Director

Mike Carroll

Dan Wood

Bart Philemon

**Management**

Sylvie Moser, CFO and Company Secretary

Ron Gawi, GM Port Moresby

Leslie Nand, GM Exploration Projects

**Investor and Media Enquiries to:**

Joe Dowling - 0421 587755

**Website:**

[www.highlandspacific.com](http://www.highlandspacific.com)

**About Highlands Pacific Limited**

Highlands Pacific is a mining and exploration company registered and incorporated in PNG and listed on the Australian and Port Moresby stock exchanges. Highlands has a long history of successful exploration and project development in PNG. The Company was formed in 1997 and has since established an impressive suite of projects providing investors with leveraged exposure to copper, nickel and gold. Its major assets are interests in the producing Ramu nickel cobalt mine and the Frieda River copper gold project, with exploration in progress at the highly prospective Star Mountains tenements. Highlands also has exploration territory on Normanby Island (Sewa Bay), at the south eastern tip of PNG. Through the efforts of its highly experienced staff, the Company is committed to the responsible development of mining projects for the benefit of all its stakeholders, including shareholders, landowners, business partners and the broader PNG community.

**Star Mountains Prospects**

The Star Mountains exploration tenements are located approximately 20km north of the Ok Tedi mine, in the West Sepik Province, PNG. They lie within the highly prospective New Guinean Orogenic Belt, which hosts the Grasberg, Ok Tedi, Porgera and Hidden Valley mines, as well as the Frieda deposit. The Star Mountains project is held within a joint venture with partner Anglo American plc.

**Ramu Nickel Cobalt Mine**

The producing Ramu nickel cobalt mine is located 75km west of the provincial capital of Madang, PNG. Highlands 8.56% interest in Ramu will increase to 11.3% at no cost to Highlands after repayment of its share of the project debt. Highlands also has an option to acquire an additional 9.25% interest in Ramu at fair market value, which could increase the company's interest in the mine to 20.55%, if the option is exercised.

**Frieda River Copper/Gold Project**

The Frieda River copper gold project is located 175kms north-west of the Porgera gold mine and 75km north-east of the Ok Tedi mine. Highlands has a 20% interest in the project and Frieda River Limited (FRL) (a wholly owned subsidiary of PanAust Limited which in turn is a wholly owned subsidiary of Guangdong Rising Assets Management Co. Ltd.) 80%.