



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

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20 February 2009

COMPLETION OF SALE OF UNMARKETABLE PARCELS

Highlands Pacific Limited ("the Company") refers to its announcement of 17 December 2008 and the letter mailed to shareholders of unmarketable parcels on 19 December 2008.

The Company wishes to advise that the sale of 8,606,078 shares were sold off market today. The proceeds from the sale of these unmarketable parcels will be paid to shareholders with cheques anticipated to be mailed out today.

The process resulted in 4,444 shareholders being eliminated from the Company's register and this will represent significant cost savings going forward.

For further information contact:

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