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SHAREHOLDER COMMUNICATION

It is vital that Highlands Pacific keeps its shareholders informed of its activities, its financial status and its forward strategy. The Company should communicate with shareholders and make all Company information understandable and accessible.

Highlands is committed to:

- Ensuring that shareholders and the financial markets are provided with full and timely information about the Company's activities in a balanced and understandable way;
- Complying with continuous disclosure obligations contained in applicable ASX and POMS0X Listing Rules; and
- Communicating effectively with its shareholders and making it easier for shareholders to communicate with Highlands.

The Company aims to provide shareholders, and other interested parties with relevant, timely information through practices such as:

- Making the Managing Director and Company Secretary available to deal with shareholder enquires;
- Use of email to respond to shareholder queries and concerns;
- Provision of a 'contact us' web link on the website;
- Sending notices of meetings to shareholders by electronic means if requested, and placing the full text of notices and accompanying explanatory material on the website;
- Releasing full notice documentation to the ASX and POMS0X as well as placing this material on its website;
- Ensuring all information is released on the website promptly after release to ASX;
- Allowing for shareholders to subscribe to receive announcements via email;

Information available on the website

As most shareholders will have access to the internet, Highlands has developed website that includes an information section. Information that is posted on this section and in the website in general includes:

- Annual reports, half yearly reports, quarterly reports
 - ASX company announcements
 - Speeches, presentations and publications involving analysts briefings
 - Hyperlink to share registry and share price information
 - Annual general meeting information
 - notice of meeting
 - Chairman's address
 - Managing Director's address
 - Resolution results
 - Presentation material
 - Corporate governance policies
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In addition, the website provides further information on:

- Corporation profile:
 - structure
 - directors
 - management
- Current projects
- a "contact us" facility

Annual general meetings

Shareholders at the annual general meeting are encouraged to ask both the Highlands and its auditor questions regarding the Company's governance and business.

In addition, the Chairman's address to the annual general meeting and presentations by the Company are available on the website immediately after the annual general meeting.

Annual report

Highlands believes it is important to provide effective communication to its shareholders. The Company's annual report is the main vehicle for communication on activities and performance for the previous 12 months and is distributed to all shareholders who have not asked to be excluded from its circulation. The annual report is also placed on the Company's website.

Continuous disclosure

Highlands has a Disclosure Policy which ensures it complies with the continuous disclosure requirements as set down by the ASX and POMSoX.